



City of Maize

FOR IMMEDIATE RELEASE:

August 16, 2011

City of Maize Initiates Ten-Year Grant Program for New Home Builders & Buyers

The Implementation of a secure, sustainable and guaranteed 10-year grant payment program.

MAIZE – The City of Maize has initiated a Housing Grant Program that will provide compensation to the owner of record for new single-family homes located within the city limits. Maize wants to encourage builders and new homebuyers to participate in the City's pursuit of a quality living environment for all. The City of Maize is a safe, friendly, and progressive community with an exceptional public school system. A number of quality housing developments are located in Maize with single home pricing from \$125,000 to \$750,000 and beyond.

(The single family home pricing has been updated to \$100,000 to \$750,000 and beyond.)

On August 15, 2011, the Maize City Council approved the 2011/2012 Housing Grant Program. The application period for the grant is from August 15, 2011, through December 31, 2012. New homebuilders and buyers are eligible for the grant if a certificate of occupancy is in effect during this period. The Council is providing this leadership and fiscal stability in an effort to partner with our builders and new homebuyers. The amount of the guaranteed 10-year annual grant payment is predicated on the value of the new home. Page two of this document provides examples of grant amounts.

Grant applications are now available and will continue thru December 2012. For additional information on the grants and application procedure contact Laura Fearey at lfearey@cityofmaize.org, call (316) 722-7561, or check out our website: www.cityofmaize.org

In addition to this new grant program, the current utility incentive program for new homebuyers remains in effect. Based on the new home value utility credits of \$2000, \$4000, and \$6000 are provided to new homebuyers.

*Richard LaMunyon
City Administrator*

Housing Grant Examples

Year	Appraised Value	Grant Amount	Year	Appraised Value	Grant Amount	Year	Appraised Value	Grant Amount
1	\$ 125,000.00	\$ 622.77	1	\$ 300,000.00	\$ 1,494.64	1	\$ 500,000.00	\$ 2,491.07
2		\$ 622.77	2		\$ 1,494.64	2		\$ 2,491.07
3		\$ 622.77	3		\$ 1,494.64	3		\$ 2,491.07
4		\$ 498.21	4		\$ 1,195.71	4		\$ 1,992.86
5		\$ 498.21	5		\$ 1,195.71	5		\$ 1,992.86
6		\$ 498.21	6		\$ 1,195.71	6		\$ 1,992.86
7		\$ 373.66	7		\$ 896.79	7		\$ 1,494.64
8		\$ 373.66	8		\$ 896.79	8		\$ 1,494.64
9		\$ 249.11	9		\$ 597.86	9		\$ 996.43
10		\$ 249.11	10		\$ 597.86	10		\$ 996.43
Total		\$ 4,608.48	Total		\$ 11,060.36	Total		\$ 18,433.94
1	\$ 150,000.00	\$ 747.32	1	\$ 350,000.00	\$ 1,743.75	1	\$ 600,000.00	\$ 2,989.29
2		\$ 747.32	2		\$ 1,743.75	2		\$ 2,989.29
3		\$ 747.32	3		\$ 1,743.75	3		\$ 2,989.29
4		\$ 597.86	4		\$ 1,395.00	4		\$ 2,391.43
5		\$ 597.86	5		\$ 1,395.00	5		\$ 2,391.43
6		\$ 597.86	6		\$ 1,395.00	6		\$ 2,391.43
7		\$ 448.39	7		\$ 1,046.25	7		\$ 1,793.57
8		\$ 448.39	8		\$ 1,046.25	8		\$ 1,793.57
9		\$ 298.93	9		\$ 697.50	9		\$ 1,195.71
10		\$ 298.93	10		\$ 697.50	10		\$ 1,195.71
Total		\$ 5,530.18	Total		\$ 12,903.76	Total		\$ 22,120.72
1	\$ 225,000.00	\$ 1,120.98	1	\$ 425,000.00	\$ 2,117.41	1	\$ 700,000.00	\$ 3,487.50
2		\$ 1,120.98	2		\$ 2,117.41	2		\$ 3,487.50
3		\$ 1,120.98	3		\$ 2,117.41	3		\$ 3,487.50
4		\$ 896.79	4		\$ 1,693.93	4		\$ 2,790.00
5		\$ 896.79	5		\$ 1,693.93	5		\$ 2,790.00
6		\$ 896.79	6		\$ 1,693.93	6		\$ 2,790.00
7		\$ 672.59	7		\$ 1,270.45	7		\$ 2,092.50
8		\$ 672.59	8		\$ 1,270.45	8		\$ 2,092.50
9		\$ 448.39	9		\$ 846.96	9		\$ 1,395.00
10		\$ 448.39	10		\$ 846.96	10		\$ 1,395.00
Total		\$ 8,295.27	Total		\$ 15,668.85	Total		\$ 25,807.51