

**MEETING NOTICE  
MAIZE CITY COUNCIL  
REGULAR MEETING**

**TIME: 7:00 P.M.**  
**DATE: MONDAY, MAY 16, 2015**  
**PLACE: MAIZE CITY HALL**  
**10100 W. GRADY AVENUE**

**AGENDA**

**MAYOR CLAIR DONNELLY PRESIDING**

- 1) Call to Order
- 2) Roll Call
- 3) Pledge of Allegiance/Moment of Silence
- 4) Approval of Agenda
- 5) Public Comments
- 6) Consent Agenda
  - a. Approval of Minutes – Regular Council Meeting of April 18, 2016.
  - b. Receive and file minutes from the Park and Tree Board meeting of February 9, 2016 and April 12, 2016.
  - c. Cash Disbursements from April 1, 2016 thru April 30, 2016 in the amount of \$625,698.96 (Check #62189 thru #62353).
  - d. Approval of Cereal Malt Beverage application from May 16, 2016 through December 31, 2016 for Maize Hotel, LLC (Holiday Inn Express).
- 7) Old Business
  - A. None
- 8) New Business
  - A. Water Utility Refunding Revenue Bonds – Sale Resolution
- 9) Reports
  - Police
  - Public Works
  - City Engineer
  - Planning & Zoning

**MAIZE CITY COUNCIL  
REGULAR MEETING  
MONDAY, MAY 16, 2016**

- City Clerk
- Legal
- Operations

Mayor's Report

3 Year Appointments Expiring May 31, 2019:

- Park and Tree Board Appointments – Joshua Belcher and Patrick Atchinson
- Planning Commission Appointments – Andrew J. Sciolaro, Bryant Wilks, Mike Burks
- Council Member's Reports

10) Executive Session

11) Adjournment

**MINUTES-REGULAR MEETING  
MAIZE CITY COUNCIL  
Monday, April 18, 2016**

The Maize City Council met in a regular meeting at 7:00 p.m., Monday, **April 18, 2016** in the Maize City Hall, 10100 Grady Avenue, with **Mayor Clair Donnelly** presiding. Council members present were **Pat Stivers, Karen Fitzmier, Donna Clasen** and **Kevin Reid**. **Alex McCreath** was absent.

Also present were: **Richard LaMunyon**, City Administrator, **Rebecca Bouska**, Deputy City Administrator, **Jocelyn Reid**, City Clerk, **Matt Jensby**, Police Chief, **Ron Smothers**, Public Works Director, **Bill McKinley**, City Engineer, **Kim Edgington**, Planning Administrator, **Tom Powell**, City Attorney, **Larry Kleeman**, Financial Advisor.

**APPROVAL OF AGENDA:**

The Agenda was submitted for approval.

**MOTION:** **Clasen** moved to approve the Agenda as submitted.  
**Stivers** seconded. Motion declared carried.

**CONSENT AGENDA:**

The Consent Agenda was submitted for approval including:

- a) Approval of minutes – Regular Council Meeting of March 21, 2016.
- b) Receive and file minutes of the Planning Commission meeting of March 3, 2016.
- c) Cash Disbursements from March 1, 2016 through March 31, 2016 in the amount of \$757,251.43 (Check #62046 through #62188).
- d) Plat Extension at 4575 N Maize Road (formerly 10501 W. 45<sup>th</sup> Street).

**MOTION:** **Clasen** moved to approve the Consent Agenda as submitted.  
**Fitzmier** seconded. Motion declared carried.

**MPBC REFUNDING BONDS SERIES 2016A:**

An ordinance authorizing the sale of the Maize Public Building Commission Series 2016A Refunding Bonds was submitted for Council approval.

**MOTION:** **Clasen** moved to adopt the ordinance approving the sale of the Maize Public Building Commission Series 2016A Refunding Bonds.  
**Stivers** seconded. Motion declared carried.

**City Clerk assigned Ordinance #913.**

**2015 INDEPENDENT AUDITOR'S REPORT:**

The independent auditor's report for the year ended December 31, 2015 was submitted for receipt and file.

**MOTION:** **Fitzmier** moved to receive and file the 2015 Independent Auditor's Report.  
**Stivers** seconded. Motion declared carried.

**APAC PAVING CONTRACT:**

Construction bids and a contract with APAC for upgrades to 61<sup>st</sup> Street and Tyler Road was submitted for Council approval.

**MOTION:** **Clasen** moved to accept the APAC Kansas, Inc. bid and approve the APAC Kansas, Inc. contract in an amount not to exceed \$229,462.44 and authorize the Mayor to sign.  
**Fitzmier** seconded. Motion declared carried.

**GOULD EVANS ASSOCIATES COMPREHENSIVE PLAN CONTRACT:**

A contract from Gould Evans Associates to update the Maize Comprehensive Plan was submitted for Council approval.

**MOTION:** *Clasen* moved to approve the contract to update the Maize Comprehensive Plan with Gould Evans Associates in an amount not to exceed \$33,640, subject to the City Attorney's approval and authorize the Mayor to sign.  
*Stivers* seconded. Motion declared carried.

*Mayor Donnelly* recessed the City Council meeting at 7:46 pm.

**MAIZE PUBLIC BUILDING COMMISSION MEETING:**

The Maize Public Building Commission (MPBC) special meeting was called to order at 7:46 p.m. Members present were: *Clair Donnelly*, President, *Kevin Reid*, *Donna Clasen*, *Pat Stivers*, and *Karen Fitzmier*. *Alex McCreath*, *Gary Kemnitz* and *Andy Schlapp* were absent.

**APPROVAL OF AGENDA:**

The Agenda was submitted for Commission approval.

**MOTION:** *Clasen* moved to approve the agenda as submitted.  
*Stivers* seconded. Motion declared carried.

**APPROVAL OF MINUTES:**

The minutes from the March 21, 2016 MPBC meeting were submitted for approval.

**MOTION:** *Fitzmier* moved to approve the minutes of the March 21, 2016 MPBC meeting.  
*Reid* seconded. Motion declared carried.

**2016A PBC REFUNDING BONDS BIDS AND SALE:**

Bids for the sale of and a resolution authorizing the issuance of MPBC Series 2016A Refunding Revenue Bonds were submitted for Council approval.

**MOTION:** *Fitzmier* moved to accept the bid from RW Baird with a net average interest rate of 2.13%  
*Stivers* seconded. Motion declared carried.

**MOTION:** *Fitzmier* moved to approve the bond resolution authorizing the MPBC Series 2016A Refunding Revenue Bonds in the amount of \$3,965,000.  
*Stivers* seconded. Motion declared carried.

*City Clerk assigned Resolution # MPBC 16-16.*

**SUMMARY FINANCIAL INFORMATION – JANUARY 1, 2005 THROUGH DECEMBER 31, 2015:**

The Maize Public Building Commission Summary Financial Information report through December 31, 2015 was submitted for receipt and file.

**MOTION:** *Clasen* moved to receive and file the Maize Public Building Commission Summary Financial Information from January 1, 2005 through December 31, 2015.  
*Fitzmier* seconded. Motion declared carried.

**ADJOURNMENT:**

With no further business before the MPBC,

**MOTION:** *Clasen* moved to adjourn.  
*Reid* seconded. Motion declared carried.  
Meeting adjourned.

*Mayor Donnelly* reconvened the City Council meeting at 7:51 pm.

**EXECUTIVE SESSION:**

*Mayor Donnelly* requested a ten-minute executive session for attorney/client privilege.

**MOTION:** *Clasen* moved to enter executive session at 8:25 pm for 10 minutes for attorney/client privilege.  
*Fitzmier* seconded.

Council entered executive session at 8:25 pm and reconvened at 8:35 pm. No action was taken.

**ADJOURNMENT:**

With no further business before the Council,

**MOTION:** *Clasen* moved to adjourn.  
*Stivers* seconded. Motion declared carried.  
Meeting adjourned.

**Respectfully submitted by:**

Jocelyn Reid, City Clerk

**MINUTES – REGULAR MEETING  
MAIZE PARK AND TREE BOARD  
Tuesday, February 9<sup>th</sup>, 2016**

The Maize Park and Tree Board met in a regular meeting at 5:30 pm, Tuesday, February 9, 2016 with *Chair Jennifer Herington* presiding. Board members present were *Vice-Chair Dennis Wardell, Secretary Marina Fulton, Patrick Atchison, Nancy Scarpelli, Joshua Belcher* and *Hugh Nicks*.

Also present was: *Richard LaMunyon*, City Administrator and *Jolene Graham*, Recording Secretary.

**APPROVAL OF AGENDA:**

The Agenda was submitted for Board approval.

**MOTION:** *Wardell* moved to approve the agenda  
*Fulton* seconded. Motion declared carried.

**APPROVAL OF THE JANUARY 12, 2016 MINUTES:**

The Park and Tree Board Meeting Minutes of January 12, 2016 were submitted for approval.

**MOTION:** *Fulton* moved to approve the minutes.  
*Nicks* seconded. Motion declared carried.

**MONARCH BUTTERFLY WAYSTATION**

Board members continued the discussion of land and date options for establishing the Monarch Butterfly Waystation project. Board member Atchison secured a donation of one hundred milkweed plants from Ace Hardware store in Wichita for the project. Board member Scarpelli is personally donating coneflowers, milkweed and other plants. Provided that the flowers will arrive and be ready for transplanting, they will be a part of the Arbor Day celebrations.

**MOTION:** *Wardell* moved to establish a nationally recognized Monarch Butterfly Waystation at the Northeast corner of Maize Cemetery.  
*Atchison* seconded. Motion declared carried.

**2017 CIP REQUEST TO COUNCIL**

Staff presented an overview of the City's upcoming budget concerns and priorities for 2017. In light of the pending Wastewater plant expansion, the board discussed options to keep the Park and Tree board's vision moving forward with a more conservative CIP request than the amount approved by Council in 2016.

**MOTION:** *Scarpelli* moved to approve a request to Council for \$50,000 towards the Parks CIP budget for 2017 with the intent that it be used for a Restroom funding shortfall, improvements to existing green space or set aside for future land purchases.

*Wardell* seconded. Motion declared carried.

**ADJOURNMENT:**

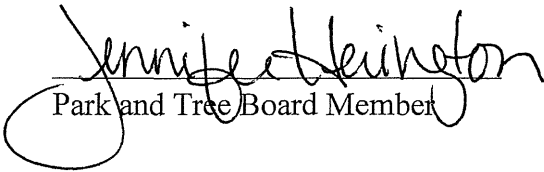
With no further business before the Board:

**MOTION:** *Scarpelli* motioned to adjourn.

*Nicks* seconded. Motion declared carried.

Meeting adjourned at 6:55 pm

Approved by the Park and Tree Board on April 12 2016.

  
Park and Tree Board Member

  
Recording Secretary

**MINUTES – REGULAR MEETING  
MAIZE PARK AND TREE BOARD  
Tuesday, April 12<sup>th</sup>, 2016**

The Maize Park and Tree Board met in a regular meeting at 5:30 pm, Tuesday, April 12<sup>th</sup>, 2016 with *Chair Jennifer Herrington* presiding. Board members present were *Vice-Chair Dennis Wardell, Marina Fulton, Patrick Atchison, Nancy Scarpelli*, and *Joshua Belcher*. *Hugh Nicks* was absent.

Also present was: *Richard LaMunyon*, City Administrator and *Jolene Graham*, Recording Secretary.

**APPROVAL OF AGENDA:**

The Agenda was submitted for Board approval.

**MOTION:** *Belcher* moved to approve the agenda with the addition of “Monarch Waystation” to Old Business.  
*Atchison* seconded. Motion declared carried.

**APPROVAL OF THE FEBRUARY 9<sup>TH</sup>, 2016 MINUTES:**

The Park and Tree Board Meeting Minutes of February 9<sup>th</sup>, 2016 were submitted for approval.

**MOTION:** *Fulton* moved to approve the minutes.  
*Scarpelli* seconded. Motion declared carried.

**MONARCH BUTTERFLY WAYSTATION**

Discussion was held regarding the current status of the Monarch Butterfly Waystation Project. Scarpelli and Herrington offered to stake out the location at the Cemetery. Belcher offered to find a donation of compost for City staff to work into the ground in preparation for the new plants. Atchinson noted that the donation of fifty 4” pots of milkweed plants from his Ace Hardware store in Wichita will arrive in May. A date for planting will be set at a later time.

**RECEIVE AND FILE NEW MASTER PARK PLAN FIRST SECTION REVISIONS**

Discussion was held regarding the revisions submitted by Scarpelli to the first section of the Master Park Plan for board member review.

**MOTION:** *Wardell* moved to receive and file the New Master Park Plan first section revisions.  
*Fulton* seconded. Motion declared carried.



**ADJOURNMENT:**


With no further business before the Board:

**MOTION:** *Fulton* motioned to adjourn.  
*Wardell* seconded. Motion declared carried.

Meeting adjourned at 6:43 pm

Approved by the Park and Tree Board on May 10<sup>th</sup> 2016.

  
Park and Tree Board Member

  
Recording Secretary



**CITY OF MAIZE**  
**Cash and Budget Position**  
**Thru April 30, 2016**

| FUND                 | NAME                              | BEGINNING              | MONTH                | MONTH                | END MONTH              | ANNUAL                 | YTD                    | YTD                    | REMAINING              | REMAINING         |
|----------------------|-----------------------------------|------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------|
|                      |                                   | CASH BALANCE           | RECEIPTS             | DISBURSEMENTS        | CASH BALANCE           | EXPENSE BUDGET         | REVENUE                | EXPENSE                | EXPENSE BUDGET         | BUDGET PERCENTAGE |
| 01                   | General Fund                      | \$ 875,444.46          | \$ 124,396.40        | \$ 382,145.28        | \$ 617,695.58          | \$ 3,369,786.00        | \$ 1,429,261.45        | \$ 1,200,755.96        | \$ 2,169,030.04        | 64.37%            |
| 02                   | Street Fund                       | 143,167.56             | 38,187.53            | 26,664.02            | 154,691.07             | 294,100.00             | 114,204.60             | 110,503.24             | 183,596.76             | 62.43%            |
| 04                   | Capital Improvements Fund         | 247,720.13             | 40,854.22            | 9,111.88             | 279,462.47             | 665,000.00             | 188,633.67             | 261,622.48             | 403,377.52             | 60.66%            |
| 05                   | Long-Term Projects                | (625,485.77)           | -                    | 156,500.02           | (781,985.79)           | -                      | -                      | 500,360.45             | -                      | -                 |
| 10                   | Equipment Reserve                 | 61,841.67              | 19,183.05            | 34,968.01            | 46,056.71              | 230,000.00             | 76,151.10              | 145,257.50             | 84,742.50              | 36.84%            |
| 11                   | Police Training Fund              | 336.49                 | 300.00               | -                    | 636.49                 | 2,000.00               | 1,140.00               | 1,772.50               | 227.50                 | 11.38%            |
| 12                   | Municipal Court Fund              | 19,092.95              | -                    | 3,286.11             | 15,806.84              | -                      | 6,242.54               | 7,594.79               | -                      | -                 |
| 16                   | Bond & Interest Fund              | 682,483.49             | 53,618.62            | -                    | 736,102.11             | 2,552,350.00           | 978,133.50             | 469,726.30             | 2,082,623.70           | 81.60%            |
| 19                   | Wastewater Reserve Fund           | 142,385.94             | 3,000.00             | -                    | 145,385.94             | -                      | 12,000.00              | -                      | -                      | -                 |
| 20                   | Wastewater Treatment Fund         | 620,162.02             | 66,119.26            | 63,761.36            | 622,519.92             | 714,000.00             | 277,786.73             | 253,815.24             | 460,184.76             | 64.45%            |
| 21                   | Water Fund                        | 432,682.90             | 71,841.33            | 61,900.82            | 442,623.41             | 769,500.00             | 266,512.94             | 257,416.87             | 512,083.13             | 66.55%            |
| 22                   | Water Reserve Fund                | 122,148.81             | 3,000.00             | -                    | 125,148.81             | -                      | 12,000.00              | -                      | -                      | -                 |
| 23                   | Water Bond Debt Reserve Fund      | 268,000.00             | -                    | -                    | 268,000.00             | -                      | -                      | -                      | -                      | -                 |
| 24                   | Wastewater Bond Debt Reserve Fund | 147,800.09             | -                    | -                    | 147,800.09             | -                      | -                      | -                      | -                      | -                 |
| 32                   | Drug Tax Distribution Fund        | 2,404.57               | -                    | -                    | 2,404.57               | -                      | -                      | -                      | -                      | -                 |
| 38                   | Cafeteria Plan                    | 5,770.27               | 893.22               | 2,143.00             | 4,520.49               | -                      | 4,912.71               | 5,671.93               | -                      | -                 |
| 98                   | Maize Cemetery                    | 165,733.59             | 1,886.88             | 4,371.10             | 163,249.37             | 161,706.00             | 15,277.84              | 9,274.32               | 152,431.68             | 94.26%            |
| <b>Report Totals</b> |                                   | <b>\$ 3,311,689.17</b> | <b>\$ 423,280.51</b> | <b>\$ 744,851.60</b> | <b>\$ 2,990,118.08</b> | <b>\$ 8,758,442.00</b> | <b>\$ 3,382,257.08</b> | <b>\$ 3,223,771.58</b> | <b>\$ 6,048,297.59</b> | <b>69.06%</b>     |

**CITY OF MAIZE**

**Bank Reconciliation Report**

**For April 2016**

**Fund Balances**

| FUND                   | NAME                              | BEGIN                  |                      |                      | END       |                     |
|------------------------|-----------------------------------|------------------------|----------------------|----------------------|-----------|---------------------|
|                        |                                   | PERIOD                 | RECEIPTS             | DISBURSEMENTS        | PERIOD    |                     |
| 01                     | General Fund                      | \$ 875,444.46          | \$ 124,396.40        | \$ 382,145.28        | \$        | 617,695.58          |
| 02                     | Street Fund                       | 143,167.56             | 38,187.53            | 26,664.02            |           | 154,691.07          |
| 04                     | Capital Improvements Fund         | 247,720.13             | 40,854.22            | 9,111.88             |           | 279,462.47          |
| 05                     | Long-Term Projects                | (625,485.77)           | -                    | 156,500.02           |           | (781,985.79)        |
| 10                     | Equipment Reserve Fund            | 61,841.67              | 19,183.05            | 34,968.01            |           | 46,056.71           |
| 11                     | Police Training Fund              | 336.49                 | 300.00               | -                    |           | 636.49              |
| 12                     | Municipal Court Fund              | 19,092.95              | -                    | 3,286.11             |           | 15,806.84           |
| 16                     | Bond & Interest Fund              | 682,483.49             | 53,618.62            | -                    |           | 736,102.11          |
| 19                     | Wastewater Reserve Fund           | 142,385.94             | 3,000.00             | -                    |           | 145,385.94          |
| 20                     | Wastewater Treatment Fund         | 620,162.02             | 66,119.26            | 63,761.36            |           | 622,519.92          |
| 21                     | Water Fund                        | 432,682.90             | 71,841.33            | 61,900.82            |           | 442,623.41          |
| 22                     | Water Reserve Fund                | 122,148.81             | 3,000.00             | -                    |           | 125,148.81          |
| 23                     | Water Bond Debt Reserve Fund      | 268,000.00             | -                    | -                    |           | 268,000.00          |
| 24                     | Wastewater Bond Debt Reserve Fund | 147,800.09             | -                    | -                    |           | 147,800.09          |
| 32                     | Drug Tax Distribution Fund        | 2,404.57               |                      | -                    |           | 2,404.57            |
| 38                     | Cafeteria Plan                    | 5,770.27               | 893.22               | 2,143.00             |           | 4,520.49            |
| 98                     | Maize Cemetery                    | 165,733.59             | 1,886.88             | 4,371.10             |           | 163,249.37          |
| <b>Totals All Fund</b> |                                   | <b>\$ 3,311,689.17</b> | <b>\$ 423,280.51</b> | <b>\$ 744,851.60</b> | <b>\$</b> | <b>2,990,118.08</b> |

**Bank Accounts and Adjustments**

|                                    |                        |                        |                        |           |                     |
|------------------------------------|------------------------|------------------------|------------------------|-----------|---------------------|
| Halstead Checking Account          | \$ 62,285.44           | \$ 1,264,575.76        | \$ 648,656.67          | \$        | 678,204.53          |
| Outstanding Items                  |                        |                        |                        | \$        | (302,226.46)        |
| Halstead Bank Money Market Account | 3,400,285.73           | 604.91                 | 950,000.00             |           | 2,450,890.64        |
| Maize Cemetery CD 85071            | 90,979.58              | 45.73                  | -                      |           | 91,025.31           |
| Maize Cemetery Operations          | 74,754.01              | 1,841.15               | 4,371.10               |           | 72,224.06           |
| <b>Totals All Banks</b>            | <b>\$ 3,628,304.76</b> | <b>\$ 1,267,067.55</b> | <b>\$ 1,603,027.77</b> | <b>\$</b> | <b>2,990,118.08</b> |

**MAIZE CITY COUNCIL  
REGULAR MEETING  
MONDAY, MAY 16, 2016**

**AGENDA ITEM #8A**

**ITEM:        **Water Utility Refunding Revenue Bonds – Sale Resolution****

**BACKGROUND**

In 2006, the City of Maize issued its water system revenue bonds to refinance a KDHE loan (which financed construction of a new water distribution system). The interest rates on the 2006 issue range from 5.00% to 5.50%. Current interest rates are lower, so the City can save money by refinancing this debt (issuing new “refunding bonds”) at lower interest rates.

The interest rates and debt service for the 2006 bonds are shown in the following table:

| <b>2006 Water System Revenue Bonds</b> |                       |               |                       |                       |
|--|-----------------------|---------------|-----------------------|-----------------------|
| <b>Year</b>                            | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>       | <b>Total P+I</b>      |
| 2016                                   | -                     | -             | -                     | -                     |
| 2017                                   | 185,000.00            | 5.000%        | 211,950.00            | 396,950.00            |
| 2018                                   | 195,000.00            | 5.000%        | 202,700.00            | 397,700.00            |
| 2019                                   | 200,000.00            | 5.000%        | 192,950.00            | 392,950.00            |
| 2020                                   | 210,000.00            | 5.000%        | 182,950.00            | 392,950.00            |
| 2021                                   | 225,000.00            | 5.000%        | 172,450.00            | 397,450.00            |
| 2022                                   | 235,000.00            | 5.250%        | 161,200.00            | 396,200.00            |
| 2023                                   | 245,000.00            | 5.250%        | 148,862.50            | 393,862.50            |
| 2024                                   | 260,000.00            | 5.250%        | 136,000.00            | 396,000.00            |
| 2025                                   | 270,000.00            | 5.250%        | 122,350.00            | 392,350.00            |
| 2026                                   | 290,000.00            | 5.250%        | 108,175.00            | 398,175.00            |
| 2027                                   | 305,000.00            | 5.500%        | 92,950.00             | 397,950.00            |
| 2028                                   | 320,000.00            | 5.500%        | 76,175.00             | 396,175.00            |
| 2029                                   | 340,000.00            | 5.500%        | 58,575.00             | 398,575.00            |
| 2030                                   | 355,000.00            | 5.500%        | 39,875.00             | 394,875.00            |
| 2031                                   | 370,000.00            | 5.500%        | 20,350.00             | 390,350.00            |
| -                                      | <b>\$4,005,000.00</b> | -             | <b>\$1,927,512.50</b> | <b>\$5,932,512.50</b> |

After refunding at lower interest rates, the semi-annual principal and interest payments will be reduced.

**FINANCIAL CONSIDERATIONS:**

The following table shows estimated savings to the City (for each fiscal year, and then totaled up – representing savings to the City after costs of issuance are paid):

| Calendar<br>Year | ESTIMATED<br>Rates | ESTIMATED                            |  | ESTIMATED<br>SAVINGS |
|------------------|--------------------|--------------------------------------|--|----------------------|
|                  |                    | New Debt Service<br>(New 2016 Bonds) | Old Debt Service<br>(Prior 2006 Bonds) |                      |
| 2016             | -                  | -                                    | -                                      | -                    |
| 2017             | 1.500%             | 274,187.50                           | 396,950.00                             | 122,762.50           |
| 2018             | 1.500%             | 276,487.50                           | 397,700.00                             | 121,212.50           |
| 2019             | 1.500%             | 273,712.50                           | 392,950.00                             | 119,237.50           |
| 2020             | 1.500%             | 275,937.50                           | 392,950.00                             | 117,012.50           |
| 2021             | 1.500%             | 283,087.50                           | 397,450.00                             | 114,362.50           |
| 2022             | 2.250%             | 365,087.50                           | 396,200.00                             | 31,112.50            |
| 2023             | 2.250%             | 368,675.00                           | 393,862.50                             | 25,187.50            |
| 2024             | 2.250%             | 367,037.50                           | 396,000.00                             | 28,962.50            |
| 2025             | 2.250%             | 365,287.50                           | 392,350.00                             | 27,062.50            |
| 2026             | 2.250%             | 368,425.00                           | 398,175.00                             | 29,750.00            |
| 2027             | 2.750%             | 366,337.50                           | 397,950.00                             | 31,612.50            |
| 2028             | 2.750%             | 367,537.50                           | 396,175.00                             | 28,637.50            |
| 2029             | 2.750%             | 368,462.50                           | 398,575.00                             | 30,112.50            |
| 2030             | 2.750%             | 364,112.50                           | 394,875.00                             | 30,762.50            |
| 2031             | 2.750%             | 359,625.00                           | 390,350.00                             | 30,725.00            |
| -                | -                  | <b>\$5,044,000.00</b>                | <b>\$5,932,512.50</b>                  | <b>\$888,512.50</b>  |

Actual savings will be determined based on bond bids received at the June 20 council meeting. The plan is to structure the refunding bond to provide larger “upfront” savings – which can provide additional cash flow for other projects (e.g., sewer loan) in the first few years. Funds have also been included to apply for a bond rating from Standard & Poor’s (S&P).

Description: Water System Refunding Revenue Bonds, Series 2016A  
Amount: \$4,125,000  
Bids Due: 11:00 AM on June 20, 2016  
Callable: On and after August 1, 2021

A “sale resolution” to be approved tonight would authorize the City to take bids before the June 20 meeting – at which the lowest cost bid (lowest interest rate) will be approved.

**LEGAL CONSIDERATIONS:**

Bond Counsel prepared the Resolution (attached), which authorizes the City to proceed with the refunding process.

**RECOMMENDATION:**

MOTION: Move to approve the “sale resolution” to authorize the sale of the 2016A Bonds (in order to refund the 2006 Bonds.)

**RESOLUTION NO. [\_\_\_\_]**

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF WATER SYSTEM UTILITY REFUNDING REVENUE BONDS, SERIES 2016A, OF THE CITY OF MAIZE, KANSAS.**

**WHEREAS**, the City of Maize, Kansas (the “Issuer”), owns and operates a Water Utility System (the “System”); and

**WHEREAS**, due to the current interest rate environment, the Issuer has the opportunity to issue its refunding bonds in order to achieve an interest cost savings on all or a portion of the System debt represented by the following described bonds (the “Refunded Bonds”):

| <u>Description</u>  | <u>Series</u> | <u>Dated Date</u> | <u>Years</u>  | <u>Amount</u> |
|---------------------|---------------|-------------------|---------------|---------------|
| Water Revenue Bonds | 2006          | January 15, 2006  | 2021* to 2031 | \$4,005,000   |

\*The Issuer is refunding the a term bond with mandatory sinking fund redemptions in 2017 - 2021

**WHEREAS**, the City Council of the Issuer (the “Governing Body”) has selected the firm of CityCode Financial, L.L.C., Wichita, Kansas 67206 (the “Financial Advisor”), as financial advisor for one or more series of System revenue bonds of the Issuer to be issued in order to provide funds to refund the Refunded Bonds; and

**WHEREAS**, the Issuer desires to authorize the Financial Advisor to proceed with the offering for sale of said System revenue bonds; and

**WHEREAS**, one of the duties and responsibilities of the Issuer is to prepare and distribute a preliminary official statement relating to said System revenue bonds; and

**WHEREAS**, the Issuer desires to authorize the Financial Advisor and Gilmore & Bell, P.C., Wichita, Kansas, the Issuer’s bond counsel (“Bond Counsel”), in conjunction with the Clerk to proceed with the preparation and distribution of a preliminary official statement and notice of bond sale and to authorize the distribution thereof and all other preliminary action necessary to sell System revenue bonds.

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAIZE, KANSAS, AS FOLLOWS:**

**Section 1.** There is hereby authorized to be offered for sale the Issuer’s Water System Utility Refunding Revenue Bonds, Series 2016A (the “Series 2016A Bonds”) described in the Notice of Bond Sale, which is hereby approved in substantially the form presented to the Governing Body this date (the “Notice of Bond Sale”). All proposals for the purchase of the Series 2016A Bonds shall be delivered to the Governing Body at its meeting to be held on the sale date referenced in the Notice of Bond Sale, at which meeting the Governing Body shall review such bids and award the sale of the Series 2016A Bonds or reject all proposals.

**Section 2.** The Preliminary Official Statement, dated May 16, 2016 (the “Preliminary Official Statement”) is hereby approved in substantially the form presented to the Governing Body this date, with such changes or additions as the Mayor and Clerk shall deem necessary and appropriate, and

such officials and other representatives of the Issuer are hereby authorized to use such document in connection with the sale of the Series 2016A Bonds.

**Section 3.** The Clerk, in conjunction with the Financial Advisor and Bond Counsel, is hereby authorized and directed to give notice of said bond sale by distributing copies of the Notice of Bond Sale and Preliminary Official Statement to prospective purchasers of the Series 2016A Bonds. Proposals for the purchase of the Series 2016A Bonds shall be submitted upon the terms and conditions set forth in the Notice of Bond Sale, and awarded or rejected in the manner set forth in the Notice of Bond Sale.

**Section 4.** For the purpose of enabling the purchaser of the Series 2016A Bonds (the “Purchaser”) to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”), the Mayor and Clerk are hereby authorized: (a) to approve the form of the Preliminary Official Statement and to execute the “Certificate Deeming Preliminary Official Statement Final” in substantially the form attached hereto as *Exhibit A*, as approval of the Preliminary Official Statement, such official’s signature thereon being conclusive evidence of such official’s and the Issuer’s approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary; to enable the Purchaser to comply with the requirement of the Rule.

**Section 5.** The Issuer agrees to provide to the Purchaser within seven business days of the date of the sale of Series 2016A Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

**Section 6.** The Mayor, Clerk and the other officers and representatives of the Issuer, the Financial Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to: (a) carry out the sale of the Series 2016A Bonds; and (b) provide for notice of redemption of the Refunded Bonds.

**Section 7.** This Resolution shall be in full force and effect from and after its adoption by the Governing Body.

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**ADOPTED** by the City Council on May 16, 2016.

(SEAL)

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Mayor

ATTEST:

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Clerk

**EXHIBIT A**

**CERTIFICATE DEEMING  
PRELIMINARY OFFICIAL STATEMENT FINAL**

May 16, 2016

Re: City of Maize, Kansas, Water System Utility Refunding Revenue Bonds, Series 2016A

The undersigned are the duly acting Mayor and Clerk of the City of Maize, Kansas (the "Issuer"), and are authorized to deliver this Certificate to the addressee (the "Purchaser") on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the "Preliminary Official Statement") relating to the above-referenced bonds (the "Series 2016A Bonds").

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule"), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of Series 2016A Bonds depending on such matters.

**CITY OF MAIZE, KANSAS**

By: \_\_\_\_\_  
Title: Mayor

By: \_\_\_\_\_  
Title: Clerk

**NOTICE OF BOND SALE**

**\$4,125,000\***

**CITY OF MAIZE, KANSAS**

**WATER SYSTEM UTILITY REFUNDING REVENUE BONDS  
SERIES 2016A**

**Bids.** Written and electronic (as explained below) bids for the purchase of the above-referenced bonds (the “Series 2016A Bonds”) of the City of Maize, Kansas (the “Issuer”) herein described will be received on behalf of the undersigned Clerk of the Issuer at the address hereinafter set forth in the case of written bids, and via PARITY® in the case of electronic bids, until 11:00 A.M. applicable Central Time (the “Submittal Hour”), on

**JUNE 20, 2016**

(the “Sale Date”). All bids will be publicly evaluated at said time and place and the award of the Series 2016A Bonds to the successful bidder (the “Successful Bidder”) will be acted upon by the City Council of the Issuer (the “Governing Body”) at its meeting to be held at 7:00 p.m. on the Sale Date. No oral or auction bids will be considered. Capitalized terms not otherwise defined herein shall have the meanings set forth in the hereinafter referenced Preliminary Official Statement relating to Series 2016A Bonds.

**Terms of the Series 2016A Bonds.** The Series 2016A Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof (the “Authorized Denomination”). The Series 2016A Bonds will be dated July 7, 2016 (the “Dated Date”), and will become due in principal installments on August 1 in the years as follows:

| <u>Year</u> | <u>Principal Amount*</u> | <u>Year</u> | <u>Principal Amount*</u> |
|-------------|--------------------------|-------------|--------------------------|
| 2017        | \$180,000                | 2025        | \$305,000                |
| 2018        | 185,000                  | 2026        | 315,000                  |
| 2019        | 185,000                  | 2027        | 320,000                  |
| 2020        | 190,000                  | 2028        | 330,000                  |
| 2021        | 200,000                  | 2029        | 340,000                  |
| 2022        | 285,000                  | 2030        | 345,000                  |
| 2023        | 295,000                  | 2031        | 350,000                  |
| 2024        | 300,000                  |             |                          |

The Series 2016A Bonds will bear interest from the Dated Date at rates to be determined when the Series 2016A Bonds are sold as hereinafter provided, which interest will be payable semiannually on February 1 and August 1 in each year, beginning on February 1, 2017 (the “Interest Payment Dates”).

**\*Adjustment of Issue Size.** The Issuer reserves the right to increase or decrease the total principal amount of the Series 2016A Bonds or the schedule of principal payments described above, depending on the purchase price and interest rates bid and the offering prices specified by the Successful Bidder. **The principal amount of any maturity may be adjusted by the Issuer in order to properly size the**

Bond issue based on the required size of the refunding escrow created for the bonds to be refunded with proceeds of the Bonds and discount and interest rates bid on the Bonds. The Successful Bidder may not withdraw its bid or change the interest rates bid as a result of any changes made to the principal amount of the Series 2016A Bonds or the schedule of principal payments as described herein. If there is an increase or decrease in the final aggregate principal amount of the Series 2016A Bonds or the schedule of principal payments as described above, the Issuer will notify the Successful Bidder by means of telephone or facsimile transmission, subsequently confirmed in writing, no later than 2:00 p.m. applicable Central Time, on the Sale Date. The actual purchase price for the Series 2016A Bonds shall be calculated by applying the percentage of par value bid by the Successful Bidder against the final aggregate principal amount of the Series 2016A Bonds, as adjusted, plus accrued interest, if any, from the Dated Date to the Closing Date (as hereinafter defined).

**Place of Payment.** The principal of and interest on the Series 2016A Bonds will be payable in lawful money of the United States of America by check or draft of the Treasurer of the State of Kansas, Topeka, Kansas (the “Paying Agent” and “Bond Registrar”). The principal of each Series 2016A Bond will be payable at maturity or earlier redemption to the owner thereof whose name is on the registration books (the “Bond Register”) of the Bond Registrar (the “Registered Owner”) upon presentation and surrender at the principal office of the Paying Agent. Interest on each Series 2016A Bond will be payable to the Registered Owner of such Series 2016A Bond as of the fifteenth day (whether or not a business day) of the calendar month next preceding each Interest Payment Date (the “Record Date”) (a) mailed by the Paying Agent to the address of such Registered Owner as shown on the Bond Register or at such other address as is furnished to the Paying Agent in writing by such Registered Owner; or (b) in the case of an interest payment to Cede & Co. or any Owner of \$500,000 or more in aggregate principal amount of Series 2016A Bonds, by wire transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner, not less than 15 days prior to the Record Date for such interest, containing the wire transfer address to which such Registered Owner wishes to have such wire directed.

**Bond Registration.** The Series 2016A Bonds will be registered pursuant to a plan of registration approved by the Issuer and the Attorney General of the State of Kansas (the “State”). The Issuer will pay for the fees of the Bond Registrar for registration and transfer of the Series 2016A Bonds and will also pay for printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Bond Registrar, will be the responsibility of the Owners.

**Book-Entry-Only System.** The Depository Trust Company, New York, New York (“DTC”), will act as securities depository for the Series 2016A Bonds. The Series 2016A Bonds will initially be issued exclusively in “book entry” form and shall be initially registered in the name of Cede & Co., as the nominee of DTC and no beneficial owner will receive certificates representing their interests in the Series 2016A Bonds. During the term of the Series 2016A Bonds, so long as the book-entry-only system is continued, the Issuer will make payments of principal of, premium, if any, and interest on the Series 2016A Bonds to DTC or its nominee as the Registered Owner of the Series 2016A Bonds, DTC will make book-entry-only transfers among its participants and receive and transmit payment of principal of, premium, if any, and interest on the Series 2016A Bonds to its participants who shall be responsible for transmitting payments to beneficial owners of the Series 2016A Bonds in accordance with agreements between such participants and the beneficial owners. The Issuer will not be responsible for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants. In the event that: (a) DTC determines not to continue to act as securities depository for the Series 2016A Bonds, or (b) the Issuer determines that continuation of the book-entry-only form of evidence and transfer of ownership of the Series 2016A Bonds would adversely affect the interests of the beneficial owners of the Series 2016A Bonds, the Issuer will discontinue the book-entry-only form of registration with DTC. If the Issuer fails to identify another qualified securities depository to replace

DTC, the Issuer will cause to be authenticated and delivered to the beneficial owners replacement Series 2016A Bonds in the form of fully registered certificates. Reference is made to the Official Statement for further information regarding the book-entry-only system of registration of the Series 2016A Bonds and DTC.

### **Redemption of Series 2016A Bonds Prior to Maturity.**

**General.** Whenever the Issuer is to select Series 2016A Bonds for the purpose of redemption, it will, in the case of Series 2016A Bonds in denominations greater than the minimum Authorized Denomination, if less than all of the Series 2016A Bonds then outstanding are to be called for redemption, treat each minimum Authorized Denomination of face value of each such fully registered Series 2016A Bond as though it were a separate Bond in the minimum Authorized Denomination.

**Optional Redemption.** At the option of the Issuer, the Series 2016A Bonds maturing on August 1 in the years 2022, and thereafter, will be subject to redemption and payment prior to maturity on August 1, 2021, and thereafter, as a whole or in part (selection of maturities and the amount of Series 2016A Bonds of each maturity to be redeemed to be determined by the Issuer in such equitable manner as it may determine) at any time, at the redemption price of 100% (expressed as a percentage of the principal amount), plus accrued interest to the date of redemption.

**Mandatory Redemption.** A bidder may elect to have all or a portion of the Series 2016A Bonds scheduled to mature in consecutive years issued as term bonds (the “Term Bonds”) scheduled to mature in the latest of said consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth above, subject to the following conditions: (a) not less than all Series 2016A Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements; and (b) a bidder shall make such an election by completing the applicable paragraph on the Official Bid Form or completing the applicable information on PARITY<sup>®</sup>.

**Notice and Effect of Call for Redemption.** Unless waived by any owner of Series 2016A Bonds to be redeemed, if the Issuer shall call any Series 2016A Bonds for redemption and payment prior to the maturity thereof, the Issuer shall give written notice of its intention to call and pay said Series 2016A Bonds to the Bond Registrar, any provider of municipal bond insurance, and the Successful Bidder. In addition, the Issuer shall cause the Bond Registrar to give written notice of redemption to the registered owners of said Series 2016A Bonds. Each of said written notices shall be deposited in United States first class mail not less than 30 days prior to the Redemption Date. All notices of redemption shall state the Redemption Date, the redemption price, the Series 2016A Bonds to be redeemed, the place of surrender of Series 2016A Bonds so called for redemption and a statement of the effect of the redemption. The Issuer shall also give such additional notice as may be required by State law or regulation of the Securities and Exchange Commission in effect as of the date of such notice. If any Bond be called for redemption and payment as aforesaid, all interest on such Bond shall cease from and after the Redemption Date, provided funds are available for its payment at the price hereinbefore specified.

**Authority, Purpose and Security.** The Series 2016A Bonds are being issued pursuant to K.S.A. 10-116a, as amended (the “Act”), for the purpose of refunding certain outstanding maturities of the Issuer’s Water Revenue Bonds, Series 2006 (the “Series 2006 Bonds”). The Series 2016A Bonds and the interest thereon will constitute special obligations of the Issuer, payable solely from, and secured as to the payment of principal and interest by a pledge of, the net revenues of the System (the “Net Revenues”) as prescribed by the Act on a parity with: (a) the outstanding Series 2006 Bonds; and (b) the outstanding maturities of the Issuer’s Water System Utility Revenue Bonds, Series 2014A. The taxing power of the Issuer is not pledged to the payment of the Series 2016A Bonds either as to principal or interest. The Series 2016A Bonds shall not be or constitute a general obligation of the Issuer, nor shall they constitute

an indebtedness of the Issuer within the meaning of any constitutional, statutory or charter provision, limitation or restriction.

**Submission of Bids.** Written bids must be made on forms which may be procured from the Clerk or the Financial Advisor and shall be addressed to the undersigned, and marked “Proposal for Water System Utility Refunding Revenue Bonds, Series 2016A.” Written bids must be submitted by facsimile should not be preceded by a cover sheet and should be sent only once to (316) 722-0346. Written bids submitted by email should be sent only once to [larry@citycode.com](mailto:larry@citycode.com). Confirmation of receipt of facsimile and email bids may be made by contacting the undersigned at the number listed below. Bids must be received prior to the Submittal Hour on the Sale Date. The Issuer shall not be responsible for failure of transmission of facsimile or email or delivery by mail or in person of any bid. Electronic bids via PARITY<sup>®</sup> must be submitted in accordance with its Rules of Participation, as well as the provisions of this Notice of Bond Sale. If provisions of this Notice of Bond Sale conflict with those of PARITY<sup>®</sup>, this Notice of Bond Sale shall control. The Issuer shall not be responsible for any failure, misdirection or error in the means of transmission selected by any bidder.

**PARITY<sup>®</sup>.** Information about the electronic bidding services of PARITY<sup>®</sup> may be obtained from i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, Phone No. (212) 849-5023.

**Conditions of Bids.** Proposals will be received on the Series 2016A Bonds bearing such rate or rates of interest as may be specified by the bidders, subject to the following conditions: (a) the same rate shall apply to all Series 2016A Bonds of the same maturity year; (b) no interest rate may exceed a rate equal to the daily yield for the 10-year Treasury Bond published by *THE BOND BUYER*, in New York, New York, on the Monday next preceding the day on which the Series 2016A Bonds are sold, plus 6%; and (c) no supplemental interest payments will be considered. No bid for less than 99% of the principal amount of the Series 2016A Bonds and accrued interest thereon to the date of delivery will be considered. Each bid shall specify the total interest cost (expressed in dollars) during the term of the Series 2016A Bonds on the basis of such bid, the discount, if any, the premium, if any, offered by the bidder, the net interest cost (expressed in dollars) on the basis of such bid, and the average annual net interest rate (expressed as a percentage) on the basis of such bid. Each bidder shall certify to the Issuer the correctness of the information contained on the Official Bid Form; the Issuer will be entitled to rely on such certification. Each bidder agrees that, if it is awarded the Series 2016A Bonds, it will provide the certification as to initial offering prices described under the caption “Reoffering Prices” in this Notice.

**Good Faith Deposit.** A good faith deposit is **not** required in connection with the submission of a bid.

**Basis of Award.** Subject to the timely receipt of the Deposit set forth above, the award of the Series 2016A Bonds will be made on the basis of the lowest net interest cost (expressed in dollars), which will be determined by subtracting the amount of the premium bid, if any, from or adding the amount of the discount bid, if any, to the total interest cost to the Issuer. The Issuer or its Financial Advisor will compute the net interest cost based on such bids. If there is any discrepancy between the net interest cost specified and the interest rates specified, the specified net interest cost shall govern and the interest rates specified in the bid shall be adjusted accordingly. If two or more proper bids providing for identical amounts for the lowest net interest cost are received, the Governing Body will determine which bid, if any, will be accepted, and its determination is final.

The Issuer reserves the right to reject any and/or all bids and to waive any irregularities in a submitted bid. Any bid received after the Submittal Hour on the Sale Date will be returned to the bidder. Any disputes arising hereunder shall be governed by the laws of the State, and any party submitting a bid agrees to be subject to jurisdiction and venue of the federal and state courts within the State with regard to

such dispute. The award of the Series 2016A Bonds is predicated upon the Issuer achieving a certain level of savings in conjunction with the Refunded Bonds, such amount to be solely determined by the Issuer.

The Issuer's acceptance, including electronic acceptance through PARITY®, of the Successful Bidder's proposal for the purchase of the Series 2016A Bonds in accordance with this Notice of Bond Sale shall constitute a bond purchase agreement between the Issuer and the Successful Bidder for purposes of the laws of the State and a contract between the Issuer and the Successful Bidder for the purposes of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") and Rule G-32 of the Municipal Securities Rulemaking Board ("Rule G-32"). The method of acceptance shall be determined solely by the Governing Body.

**Bond Ratings.** The Issuer has applied to S&P Global Ratings for a rating on the Series 2016A Bonds herein offered for sale.

**Optional Bond Insurance.** The Issuer has **not** applied for any policy of municipal bond insurance with respect to the Series 2016A Bonds. If the Series 2016A Bonds qualify for municipal bond insurance, and any bidder desires to purchase such policy, such indication and the name of the desired insurer must be set forth on the bidder's Official Bid Form. The Issuer specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest net interest cost to the Issuer. If the Successful Bidder elects to purchase the Series 2016A Bonds with municipal bond insurance, certain rating agencies will assign their ratings to the Series 2016A Bonds with the understanding that upon delivery of the Series 2016A Bonds, a policy insuring the payment when due of the principal of and interest on the Series 2016A Bonds will be issued by such bond insurer. All costs associated with the purchase and issuance of such municipal bond insurance policy and associated ratings and expenses (other than any independent rating requested by the Issuer) shall be paid by the Successful Bidder. Failure of the municipal bond insurer to issue the policy after the award of the Series 2016A Bonds shall not constitute cause for failure or refusal by the Successful Bidder to accept delivery of the Series 2016A Bonds.

**CUSIP Numbers.** CUSIP identification numbers will be assigned and printed on the Series 2016A Bonds, but neither the failure to print such number on any Series 2016A Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Series 2016A Bonds in accordance with the terms of this Notice. All expenses in relation to the assignment and printing of CUSIP numbers on the Series 2016A Bonds will be paid by the Issuer.

**Delivery and Payment.** The Issuer will pay for preparation of the Series 2016A Bonds and will deliver the Series 2016A Bonds properly prepared, executed and registered without cost on or about **JULY 7, 2016** (the "Closing Date") to DTC for the account of the Successful Bidder. The Successful Bidder will be furnished with a certified transcript of the proceedings evidencing the authorization and issuance of the Series 2016A Bonds and the usual closing documents, including a certificate that there is no litigation pending or threatened at the time of delivery of the Series 2016A Bonds affecting their validity and a certificate regarding the completeness and accuracy of the Official Statement. Payment for the Series 2016A Bonds shall be made in federal reserve funds, immediately available for use by the Issuer. The Issuer will deliver one Series 2016A Bond of each maturity registered in the nominee name of DTC.

**Reoffering Prices.** In order to provide the Issuer with information necessary for compliance with Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), the Successful Bidder will be required to complete, execute and deliver to the Issuer prior to the delivery of the Series 2016A Bonds, a written certification (the "Issue Price Certificate") containing the following: (a) the initial offering price

and interest rate for each maturity of the Series 2016A Bonds; (b) that all of the Series 2016A Bonds were offered to the public in a bona fide public offering at the initial offering prices on the Sale Date; and (c) on the Sale Date the Successful Bidder reasonably expected that at least 10% of each maturity of the Series 2016A Bonds would be sold to the “public” at prices not higher than the initial offering prices. For purposes of the preceding sentence “public” means persons other than bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters or wholesalers. However, such Issue Price Certificate may indicate that the Successful Bidder has purchased the Series 2016A Bonds for its own account in a capacity other than as an underwriter or wholesaler, and currently has no intent to reoffer the Series 2016A Bonds for sale to the public.

***Subsequent to the Submittal Hour, such initial offering prices to the public shall be provided to the Issuer or the Financial Advisor not more than 20 minutes after requested by the Issuer or the Financial Advisor.***

At the request of the Issuer, the Successful Bidder will provide information explaining the factual basis for the Successful Bidder’s Issue Price Certificate. This agreement by the Successful Bidder to provide such information will continue to apply after the Closing Time if: (a) the Issuer requests the information in connection with an audit or inquiry by the Internal Revenue Service (the “IRS”) or the Securities and Exchange Commission (the “SEC”) or (b) the information is required to be retained by the Issuer pursuant to future regulation or similar guidance from the IRS, the SEC or other federal or state regulatory authority.

**Preliminary Official Statement and Official Statement.** The Issuer has prepared a Preliminary Official Statement dated May 16, 2016, “deemed final” by the Issuer except for the omission of certain information as provided in the Rule, copies of which may be obtained from the Clerk or from the Financial Advisor. Upon the sale of the Series 2016A Bonds, the Issuer will adopt the final Official Statement and will furnish the Successful Bidder, without cost, within seven business days of the acceptance of the Successful Bidder’s proposal, with a sufficient number of copies thereof, which may be in electronic format, in order for the Successful Bidder to comply with the requirements of the Rule and Rule G-32. Additional copies may be ordered by the Successful Bidder at its expense.

**Continuing Disclosure.** In the Bond Resolution, the Issuer has covenanted to provide annually certain financial information and operating data and other information necessary to comply with the Rule, and to transmit the same to the Municipal Securities Rulemaking Board. This covenant is for the benefit of and is enforceable by any Registered Owner of the Series 2016A Bonds. For further information, reference is made to the caption “CONTINUING DISCLOSURE” in the Preliminary Official Statement.

**Legal Opinion.** The Series 2016A Bonds will be sold subject to the approving legal opinion of GILMORE & BELL, P.C., WICHITA, KANSAS, Bond Counsel to the Issuer, which opinion will be furnished and paid for by the Issuer, will be printed on the Series 2016A Bonds, if the Series 2016A Bonds are printed, and will be delivered to the Successful Bidder when the Series 2016A Bonds are delivered. Said opinion will also include the opinion of Bond Counsel relating to the interest on the Series 2016A Bonds being excludable from gross income for federal income tax purposes and exempt from income taxation by the State. Reference is made to the Preliminary Official Statement for further discussion of federal and State income tax matters relating to the interest on the Series 2016A Bonds.

**Additional Information.** Additional information regarding the Series 2016A Bonds may be obtained from the undersigned or from the Financial Advisor at the addresses set forth below:

**DATED: May 16, 2016.**



**CITY OF MAIZE, KANSAS**

By Jocelyn Reid, Clerk

***Written and Facsimile Bid Delivery Address:***

City Hall, 10100 Grady Avenue  
Maize, Kansas 67101  
Phone No.: (316) 722-7561  
Fax No.: (316) 722-0346  
Email: [jreid@cityofmaize.org](mailto:jreid@cityofmaize.org)

***Financial Advisor – Email Bid Delivery Address:***

CityCode Financial, L.L.C.  
12201 E. Tipperary  
Wichita, Kansas  
Attn: Larry Kleeman  
Phone No.: (316) 685-5911  
Email: [larry@citycode.com](mailto:larry@citycode.com)

**OFFICIAL BID FORM**

PROPOSAL FOR THE PURCHASE OF CITY OF MAIZE, KANSAS  
WATER SYSTEM UTILITY REFUNDING REVENUE BONDS, SERIES 2016A

TO: Jocelyn Reid, Clerk  
City of Maize, Kansas

June 20, 2016

For \$4,125,000\* principal amount of Water System Utility Refunding Revenue Bonds, Series 2016A, of the City of Maize, Kansas, to be dated July 7, 2016, as described in the Notice of Bond Sale dated May 16, 2016 (the "Notice"), said Series 2016A Bonds to bear interest as follows:

| <u>Stated</u><br><u>Maturity</u><br><u>August 1</u> | <u>Principal</u><br><u>Amount*</u> | <u>Annual</u><br><u>Rate of</u><br><u>Interest</u> | <u>Stated</u><br><u>Maturity</u><br><u>August 1</u> | <u>Principal</u><br><u>Amount*</u> | <u>Annual</u><br><u>Rate of</u><br><u>Interest</u> |
|---|------------------------------------|--|---|------------------------------------|--|
| 2017  | \$180,000                          | _____ %  | 2025  | \$305,000                          | _____ %  |
| 2018  | 185,000                            | _____ %  | 2026  | 315,000                            | _____ %  |
| 2019  | 185,000                            | _____ %  | 2027  | 320,000                            | _____ %  |
| 2020  | 190,000                            | _____ %  | 2028  | 330,000                            | _____ %  |
| 2021  | 200,000                            | _____ %  | 2029  | 340,000                            | _____ %  |
| 2022  | 285,000                            | _____ %  | 2030  | 345,000                            | _____ %  |
| 2023  | 295,000                            | _____ %  | 2031  | 350,000                            | _____ %  |
| 2024  | 300,000                            | _____ %  |   |                                    |  |

\* Subject to change, see the Notice

the undersigned will pay the purchase price for the Series 2016A Bonds set forth below, plus accrued interest to the date of delivery:

Principal Amount .....\$4,125,000\*.00  
 Less Discount (not to exceed 1%) .....- \_\_\_\_\_  
 Plus Premium (if any) ..... \_\_\_\_\_  
 Total Purchase Price ..... \$ \_\_\_\_\_

Total interest cost to maturity at the rates specified ..... \$ \_\_\_\_\_  
 Net interest cost (adjusted for Discount and/or Premium) ..... \$ \_\_\_\_\_  
 Average annual net interest rate ..... \_\_\_\_\_ %

The Bidder elects to have the following Term Bonds:

| <u>Maturity Date</u> | <u>Years</u>   | <u>Amount*</u> |
|----------------------|----------------|----------------|
| August 1, _____      | _____ to _____ | \$ _____       |
| August 1, _____      | _____ to _____ | \$ _____       |

\*subject to mandatory redemption requirements in the amounts and at the times shown above.

This proposal is subject to all terms and conditions contained in the Notice, and if the undersigned is the Successful Bidder, the undersigned will comply with all of the provisions contained in the Notice. The acceptance of this proposal by the Issuer by execution below shall constitute a contract between the Issuer and the Successful Bidder for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission and a bond purchase agreement for purposes of the laws of the State of Kansas.

Submitted by: \_\_\_\_\_

(LIST ACCOUNT MEMBERS ON REVERSE)

By: \_\_\_\_\_

Telephone No. (\_\_\_\_\_) \_\_\_\_\_

**ACCEPTANCE**

Pursuant to action duly taken by the Governing Body of the City of Maize, Kansas, the above proposal is hereby accepted on June 20, 2016.

Attest:

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
Mayor

**NOTE:** No additions or alterations in the above proposal form shall be made, and any erasures may cause rejection of any bid. Sealed bids may be filed with the Clerk, City Hall, Jocelyn Reid, 10100 Grady Avenue, Maize, Kansas 67101, facsimile bids may be filed with the Clerk, Fax No. (316) 722-0346, email bids may be filed with the Financial Advisor, [larry@citycode.com](mailto:larry@citycode.com), or electronic bids may be submitted via **PARITY**®, at or prior to 11:00 a.m., Central Time, on June 20, 2016. Any bid received after such time will not be accepted or shall be returned to the bidder.



May 2016

# Monthly Council Report

## Department Highlights

- Activities within the department are functioning as they should.
- The Department continues work on a grant application for an additional SRO/Community policing officer. The grant deadline is June 1st, 2016.
- We have received our new patrol car that was part of our budgeted equipment for 2016. Public works is working to install equipment. The vehicle should be on line within 30 days.
- Officers volunteered their time this past month to help raise funds for Kansas Special Olympics. Officers served as wait staff as part of the Tip-A-Cop program at the Pizza Hut Bistro on Saturday April 30th. Officers raised a total of \$533.48 for special Olympics!

**Budget status: 31.66/100%**

**Major purchases:**  
2016 Patrol car—\$27,437.00

**Current Staff Levels.**

12 Full-time  
2 Part-time  
2 Reserve  
2 Reserve -Vacant

**Monthly Activities**  
April Police Reports - 330  
April calls for service - 459

**Community Policing:**  
Working on Summer programs and end of school year activities.

## PUBLIC WORKS REPORT 5-10-2016

### Regular Work

- Have graded all of the streets several times this month. Have had quite a bit of rain this month and late last month which has caused the streets to need to be graded more often.
- Continue to check the water every day for chlorine, fluoride and pressure to insure we have safe drinking water. This needs to be and is done 365 days a year. Also, the Wastewater and Lift stations are checked 365 days a year to insure the best possible operation of every one of them. Even though the capacity is being approached, we do what we can to insure that all is operating as smooth as possible. Read water meters once a month as well.
- We pick up brush once a month for the elderly and disabled and take brush from any resident the first Saturday of each month. We mow City Hall, Community Building and Parks as we can and street ROW as we get time to do so. We continue to sweep streets and try to do all streets four times a year.

### Special Projects

- We have received and installed the new generator for the Meadows Lift Station which has been needed for over 20 years. The total cost was less than 11,000 dollars. We had in the budget this year 20,000 dollars so we did better than expected on that one. We can now be assured that if electricity goes off the pumps will still operate to pump the sewage on down the line.
- We also ordered and just received the Little Jon Digester which is portable and can be moved from lift station to lift station to dissolve grease in each lift station so that there is not so much to clean out of the main wet well at the WWTP and the inflow in the headworks trough.
- APAC had completed all the milling and patches along 61<sup>st</sup>. Now they will begin asphalt paving for the overlays on 61<sup>st</sup> as well as Tyler Road. Seems to be going pretty smooth so far. Also preparing to get a few streets Slurry Sealed this year.
- We have planted many trees in the Cemetery and have done a lot of landscaping there as well. Also are working on some designs for the landscaping and sidewalks for the park after the splash park is completed, which should be fairly soon.
- Still waiting on insurance and damage estimate on our dump truck that was damaged in the accident on Maize Road a couple of weeks ago.

Ron Smothers

Public Works Director

## **City Engineer's Report**

**5/16/2016**

### **Maize Middle School**

The recent rain has slowed down progress.

### **Splash Park**

Concrete pad is poured. Splash park water structures have been installed except for one that needs to be modified before it can be completely installed. Otherwise, test results show that 17 of the 18 features work properly. The benches, picnic tables and shade canopies have also been installed and bolted into the concrete.

**PLANNING ADMINISTRATOR'S  
REPORT**

**DATE:** May 16, 2016

**TO:** Maize City Council Members

**FROM:** Kim Edgington, Planning Administrator

**RE:** Regular May City Council Meeting

The following is a summary intended to keep the Council apprised of the status of ongoing planning projects.

1. Watercress Apartment development – The City Council approved the one-step final plat for this property at a special meeting on February 24, 2016. The plat has been taken to the Sedgwick County Register of Deeds for recording.
2. Zone change application and one-step final plat – for 23.76 acres on the west side of Maize Road approximately 1/3 mile south of 45<sup>th</sup> Street. This property is currently zoned LC Limited Commercial and is proposed to be down-zoned to MF-29 Multi-Family Residential for an apartment development. The plat and rezoning request were recommended for approval by the Planning Commission at their April 7<sup>th</sup> meeting. Several conditions of approval must be met before the request will be forwarded to Council.
3. Comprehensive Plan Update – I have been meeting with Gould Evans to set a calendar for the necessary steps for the upcoming process of creating a new plan. Tom Powell has made the necessary changes to the contract for their services and it has now been forwarded on to their office for approval.
4. General planning issues – I continue to meet, both on the phone and in person, with citizens and developer's representatives requesting information on general planning matters, such as what neighboring property owners are planning to do, what they are allowed to do on their property, and what the process is for submitting various applications and materials to the Planning Commission.



**City Clerk Report  
REGULAR COUNCIL MEETING  
May 16, 2016**

Year to date status (Through 04/30/16):

|                         |             |             |        |
|-------------------------|-------------|-------------|--------|
| <b>General Fund –</b>   |             |             |        |
|                         | Budget      | YTD         |        |
| Rev.                    | \$3,065,844 | \$1,429,261 | 46.62% |
| Exp.                    | \$3,369,786 | \$ 818,611  | 35.63% |
| <b>Streets –</b>        |             |             |        |
| Rev.                    | \$287,420   | \$ 114,205  | 39.73% |
| Exp.                    | \$294,100   | \$ 110,503  | 37.57% |
| <b>Wastewater Fund-</b> |             |             |        |
| Rev.                    | \$714,000   | \$ 277,787  | 38.91% |
| Exp.                    | \$714,000   | \$ 253,815  | 35.55% |
| <b>Water Fund-</b>      |             |             |        |
| Rev.                    | \$769,500   | \$ 266,513  | 34.63% |
| Exp.                    | \$769,500   | \$ 257,417  | 33.45% |

**Health & Dental Benefits**

Per Council's request, here are the 2016 numbers (through 04/30/2016) for employee health, dental, and life (including accidental death and short-term disability).

|         | <u>City Portion</u> | <u>Employee Portion</u> | <u>Total Paid</u>   |
|---------|---------------------|-------------------------|---------------------|
| Health: | \$107,385.15        | \$ 26,851.77            | \$134,236.92        |
| Dental: | 7,116.88            | 1,779.88                | 8,896.76            |
| Life:   | <u>3,159.65</u>     | <u>0</u>                | <u>3,159.65</u>     |
|         | <b>\$117,661.68</b> | <b>\$ 28,631.65</b>     | <b>\$146,293.33</b> |

**Dugan Park Funds**

Per Council's request, the following is a breakdown of the Dugan Park funds (as of 04/30/2016)

|   |                            |
|---|----------------------------|
| <b>Starting Balance:</b>                  | <b>\$304,736.57</b>        |
| <b>Phase II Playground Equipment:</b>     | <b>- 18,563.00</b>         |
| <b>Master Park Plan:</b>                  | <b>- 10,000.00</b>         |
| <b>Park Equipment:</b>                    | <b>- 8,000.00</b>          |
| <b>Community Building Remodel:</b>        | <b>- 36,580.00</b>         |
| <b>Emergency Lighting Upgrade</b>         | <b>- 1,057.47</b>          |
| <b>Playground Signs (5-12 year old):</b>  | <b>- 120.00</b>            |
| <b>Volunteer Supplies:</b>                | <b>- 19.12</b>             |
| <b>Soap/Towel Dispensers:</b>             | <b>- 454.56</b>            |
| <b>Epoxy for Picnic Tables:</b>           | <b>- 71.33</b>             |
| <b>New Ceiling Registers:</b>             | <b>- 123.33</b>            |
| <b>Parts to Install Picnic Tables:</b>    | <b>- 44.33</b>             |
| <b>Concrete to Install Benches:</b>       | <b>- 13.16</b>             |
| <b>Ceiling Fans, Wall Plates:</b>         | <b>- 171.44</b>            |
| <b>Guttering for Comm. Building</b>       | <b>- 955.50</b>            |
| <b>New Chairs for Comm. Building</b>      | <b>- 558.82</b>            |
| <b>Appliances for Comm. Building</b>      | <b>- 1,313.94</b>          |
| <b>Electrical Receptacles at Park</b>     | <b>- 1,679.21</b>          |
| <b>Skate Park Equipment</b>               | <b>- 7,214.04</b>          |
| <b>Supplies to Install Equipment</b>      | <b>- 871.80</b>            |
| <b>Signs for Skate Park</b>               | <b>- 340.00</b>            |
| <b>Clean Up/Repair Bathrooms</b>          | <b>- 127.49</b>            |
| <b>Park Shelters</b>                      | <b>- 52,443.10</b>         |
| <b>Skate Park Equipment</b>               | <b>- 28,990.38</b>         |
| <b>Removal of Light Poles</b>             | <b>- 11,600.00</b>         |
| <b>Skate Park Installation</b>            | <b>- 24,478.30</b>         |
| <b><u>Splash Pad/Restroom Project</u></b> | <b><u>- 118,865.37</u></b> |
| <b>Remaining Balance:</b>                 | <b>\$ 0</b>                |



**CAPITAL PROJECTS**

Projects w/o  
Temp Notes

| Project                            | Fund | Resolution of Advisability | Total Resolution Amount | Expenditures thru 12/31/15 | Expenditures 1/1/16 thru 4/30/16 | Total Expenditures   | Resolution Authorization Less Expenditures |
|------------------------------------|------|----------------------------|-------------------------|----------------------------|----------------------------------|----------------------|--|
| Eagles Nest Phase 2A Water         | 05   | 556-14                     | \$ 104,000.00           | \$ 100,801.81              | \$ -                             | \$ 100,801.81        | \$ 3,198.19                                |
| Eagles Nest Phase 2A Paving        | 05   | 555-14                     | \$ 515,000.00           | \$ 440,221.49              | \$ -                             | \$ 440,221.49        | \$ 74,778.51                               |
| Eagles Nest Phase 2 Sanitary Sewer | 05   | 547-14                     | \$ 240,000.00           | \$ 168,429.73              | \$ -                             | \$ 168,429.73        | \$ 71,570.27                               |
| Maize Ind Park Water               | 05   | 565-14                     | \$ 63,700.00            | \$ 61,484.69               | \$ -                             | \$ 61,484.69         | \$ 2,215.31                                |
| Maize Ind Park Sanitary Sewer      | 05   | 566-14                     | \$ 97,600.00            | \$ 66,099.75               | \$ -                             | \$ 66,099.75         | \$ 31,500.25                               |
| <b>Totals</b>                      |      |                            | <b>\$ 1,020,300.00</b>  | <b>\$ 837,037.47</b>       | <b>\$ -</b>                      | <b>\$ 709,453.03</b> | <b>\$ 149,546.97</b>                       |

| MPBC Project          | Fund | Resolution | Total Resolution Amount | Expenditures thru 12/31/15 | Expenditures 1/1/16 thru 4/30/16 | Total Expenditures    | Resolution Authorization Less Expenditures |
|-----------------------|------|------------|-------------------------|----------------------------|----------------------------------|-----------------------|--|
| Public Works Building | 05   | MPBC 14-15 | \$ 1,050,000.00         | \$ 459,143.49              | \$ 500,360.45                    | \$ 959,503.94         | \$ 549,639.55                              |
| <b>Grand Total</b>    |      |            |                         | <b>\$1,296,180.96</b>      | <b>\$500,360.45</b>              | <b>\$1,668,956.97</b> | <b>\$699,186.52</b>                        |

**CIP 2016 (As of 04/30/2016)**

| <u>Detail</u>           | <u>Reason</u>            | <u>April Revenue</u> | <u>April Expense</u> | <u>Budget</u>     | <u>Year to Date Actual Cash</u>    |
|-------------------------|--------------------------|----------------------|----------------------|-------------------|------------------------------------|
| Beg Cash - 01/01/16     |                          |                      |                      |                   | \$ 352,451.28                      |
| Ad Valorem              | Tax                      |                      |                      | -                 | -                                  |
| Motor Vehicle           | Tax                      |                      |                      | -                 | -                                  |
| Delinquent              | Tax                      | -                    |                      | 100.00            | -                                  |
| Interest                | From Bank Accounts       | 187.55               |                      | 1,500.00          | 966.99                             |
| Maize Rec               | Splash Park Contribution | -                    |                      |                   | 25,000.00                          |
| Transfers               | From General Fund        | 40,666.67            |                      | 488,000.00        | 162,666.68                         |
| Total Revenues          |                          | <u>40,854.22</u>     |                      | <u>489,600.00</u> | <u>188,633.67</u>                  |
| <b>Total Resources</b>  |                          |                      |                      |                   | <b><u><u>541,084.95</u></u></b>    |
| Street Improvements     |                          |                      | -                    | 375,000.00        | 123,309.65 **                      |
| Sidewalk/Bike Paths     |                          |                      |                      | 75,000.00         | -                                  |
| Park Improvements       |                          |                      | 9,111.88             | 215,000.00        | 138,312.83                         |
| Other Capital Costs     |                          |                      | -                    | -                 | -                                  |
| Total Expenditures      |                          |                      | <u>-</u>             | <u>665,000.00</u> | <u>261,622.48</u>                  |
| Cash Balance - 04/30/16 |                          |                      |                      |                   | <b><u><u>\$ 279,462.47</u></u></b> |

\*\*Encumbered in 2015 Budget

**Equipment Reserve 2016 (As of 4/30/2016)**

| <u>Detail</u>              | <u>Reason</u>                   | <u>April Revenue</u> | <u>April Expense</u> | <u>Budget</u>        | <u>Year to Date Actual Cash</u> |
|----------------------------|---------------------------------|----------------------|----------------------|----------------------|---------------------------------|
| Beg Cash - 01/01/16        |                                 |                      |                      |                      | \$ 114,563.11                   |
| Interest                   | From Bank Accounts              | 16.38                |                      | 300.00               | 84.42                           |
| Other Revenues             | Sale of PD Radios               | -                    |                      |                      | -                               |
| Reimbursements             | Sale of Car #909                | -                    |                      | -                    | -                               |
| Transfers                  | From General Fund               | 19,166.67            |                      | 230,000.00           | 76,666.68                       |
| <b>Total Revenues</b>      |                                 | <b>\$ 19,183.05</b>  |                      | <b>\$ 230,300.00</b> | <b>\$ 76,751.10</b>             |
| <b>Total Resources</b>     |                                 |                      |                      |                      | <b>\$ 191,314.21</b>            |
| Trucks/Heavy Equipment     |                                 |                      | \$ -                 | \$ 100,000.00        | \$ 74,722.30                    |
| Computers                  |                                 |                      | -                    | 50,000.00            | 3,654.00                        |
| Computers                  | Phone Upgrades-2015 Encumbrance |                      |                      |                      | 23,010.00                       |
| Police Department Expenses |                                 |                      | 34,968.01            | 80,000.00            | 43,871.20                       |
| <b>Total Expenditures</b>  |                                 |                      | <b>\$ 34,968.01</b>  | <b>\$ 230,000.00</b> | <b>\$ 145,257.50</b>            |
| Cash Balance - 04/30/2016  |                                 |                      |                      |                      | <b>\$ 46,056.71</b>             |



## **CITY OPERATIONS REPORT**

**DATE:** May 11, 2016

**TO:** Maize City Council

**FROM:** Richard LaMunyon-Becky Bouska-Sue Villarreal-Jolene Graham

**RE:** May Report

### **1) 2017 Budget**

Staff is beginning the preliminary process for the 2017 budget. The previous guidelines established by the Council are in place during this preliminary process. Council can expect updates and a budget workshop is tentatively scheduled for June 6<sup>th</sup>.

### **2) Trailer Parks Law Suit**

Summary Judgement is still in the Judge Magana's hands. At this time it is set for trial on May 18<sup>th</sup> & 19<sup>th</sup>. The lawyers are looking at a continuance if the Judge does not come up with a summary judgement answer.

### **3) Economic Development**

- Seventeen housing starts
- Edward Rose Apartments
- Watercress Villas Apartments
  1. Drainage Issue has been agreed to (written document received & under review)
  2. Land set for closing with Case & Associates in June?
  3. Working on signage for the monument sign at Ranch Rd & Maize Rd.

### **4) Public Works Facility**

Fencing for the facility is being installed. It is anticipated a "ribbon cut" ceremony will be conducted in June. Plaques are being ordered. The facility is fully functional and our employees are enjoying it.

### **5) Splash Park Feature**

The splash park feature has been installed. There are some minor finishing touches to be completed on the feature itself. It has been tested and functions as projected. Training for personnel will be conducted in the near future. Landscaping, sidewalks, partial fencing and some addition safety features are being discussed. When the above items are completed it is anticipated the splash feature park will open in June.

**6) Watercress Villas Drainage Issue**

At this writing a verbal agreement of understanding has been reached by all parties. The written agreement should be completed today for review. An update will be provided Monday's meeting.

**7) City Meetings**

- May 16<sup>th</sup> - Council @ 7:00pm
- June 2<sup>nd</sup> - Planning @ 7:00pm
- June 14<sup>th</sup> - Park & Tree @ 5:30pm
- June 20<sup>th</sup> - Council @ 7:00pm